



We provide a series of operations and services with very useful advantages involving full security and speed for your international trade operations.

Import and Export Letters of Credit

This is a payment method where, at the request of and in conformity with the instructions from a client (buyer), the bank pays (on demand), accepts and pays (over a term) for bills of exchange issued by the beneficiary (seller) against the delivery of the shipment documents, provided that it is in compliance with the terms and conditions contained in the letter of credit.

Collections Issued and Received

This is a collection management process or commercial or financial document acceptance process based on the terms and conditions stipulated by the maker.

Collections is one of the methods of international payments that is the most frequently used for imports and exports and is applicable when the exporter trusts that the importer will comply with its commitments.

Collections may involve processing business instruments such as invoices, transportation documents, etc., and financial instruments such as bills of exchange, promissory notes, or checks.

Transfers Sent Abroad and Received from Abroad (Money Orders)

These are payments using electronic systems to satisfy the needs of importers in their dealings with vendors located abroad. This service is also used for other matters such as family remittances, subscription payments, etc.

The money orders are paid to the payee in our country, and are also processed using electronic systems.

Foreign Exchange Purchase and Sale (Forex)

We offer currency purchase and sale services for the main (hard) currencies in the world such as Canadian dollars, U.S. dollars, European Union euros, Japanese yen, British pounds sterling, Swiss francs, etc., at highly competitive exchange rates.

Cargo Insurance

We acquire a cargo insurance policy through the National Insurance Institute where certificates of insurance are issued to cover any risk involved in importing or exporting perishable and non-perishable goods at their FOB or C&F value plus 10% during transportation from warehouse to warehouse, regardless of the means of transportation used (land, sea, or air) or how payment is made.

Competitive Advantages

With subsidiaries in more than 50 countries and a network of more than 2,000 branches throughout the world, Scotiabank has been an international banking leader for more than 100 years and has the information systems and qualified staff that today's business world demands.